

# Baptist Missionary Loan Association

P.O. Box 425

Waxahachie, Texas 75168-0073

Office: (972) 923-0758

Date: \_\_\_\_\_ EIN \_\_\_\_\_

Name of church: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

Date of organization: \_\_\_\_\_ Incorporated? **Yes or No**

Date of incorporation: \_\_\_\_\_

## I. Organization Information

Average attendance: \_\_\_\_\_

## II. Pastoral Information

Name: \_\_\_\_\_

Office telephone: \_\_\_\_\_ Cell Telephone: \_\_\_\_\_

Home mailing address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Date of ordination: \_\_\_\_\_

When called to this church? \_\_\_\_\_

Full-Time      Bivocational

Previous churches served: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### III. Financial Information

1. Church Budget and Income Past Two Years:

YEAR	BUDGET	ACTUAL INCOME	ACTUAL EXPENSE
20____	Budget:	Actual Income YTD:	Actual Expenses YTD:
20____	Budget:	Actual Income:	Actual Expenses:

2. Cash in building fund (if any) \$ \_\_\_\_\_
3. Pledges to building fund if not in budget \$ \_\_\_\_\_

### IV. General Information

Does the church have any other existing debt? **Yes or No**

If yes, what is the amount of the existing debt? \_\_\_\_\_

### V. Project Information

1. Brief description of project (i.e. remodel of ---, playground, new construction of ---, purchase of existing property, parsonage, etc.)

\_\_\_\_\_  
\_\_\_\_\_

If purchasing property, what is the legal address of the property?

\_\_\_\_\_

2. Estimated cost of project \$ \_\_\_\_\_
3. Amount of loan requested \$ \_\_\_\_\_
4. Will the loan be paid from church's current budget? **Yes or No Initials** \_\_\_\_\_
5. List the names of three (3) trustees elected by the church to sign legal documents on behalf of the church.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6. If you decide not to use the loan after commitment by the Board of Trustees, do you agree to pay the expenses incurred by the Board of Trustees relative to the application for loan (i.e. appraisal cost)? **Yes or No Initials** \_\_\_\_\_

7. Size of land area: \_\_\_\_\_ Size of building(s): \_\_\_\_\_

8. A certified copy of survey by a licensed surveyor is required for loan approval. Will the church furnish a certified copy of survey of property by a licensed surveyor?  
**Yes or No Initials** \_\_\_\_\_  
**Date Submitted** \_\_\_\_\_ **Initials** \_\_\_\_\_
9. Have plans been drawn? **Yes or No Initials** \_\_\_\_\_  
 By whom? \_\_\_\_\_  
 (If yes, a copy of plans and specifications must be submitted with application.)
10. Can the church furnish a certificate that it is complying with all codes, rules and regulations of the municipality, city, and state including those of the State Fire Marshal and the State Health Department? **Yes or No Initials** \_\_\_\_\_
11. Do you agree to keep the building adequately covered by fire and extended insurance coverage during the existence of the loan, for a sum equal to an amount necessary to protect the loan, with a mortgage clause attached to the policy, making the loss if any payable to the Baptist Missionary Loan Association of the BMA of Texas, as its interest may appear? **Yes or No Initials** \_\_\_\_\_  
**If at any time adequate insurance is not in place, the cost for lender placed insurance will be added to the monthly mortgage.**
12. Do you agree to comply with all the policies and regulations set forth in the Statement of Policies and Regulations for Baptist Missionary Loan Association of the Baptist Missionary of Texas adopted by the Board of Trustees and amended by the Board of Trustees in subsequent years? **Yes or No Initials** \_\_\_\_\_

**VI. Church Authorization**

This application was duly authorized to be submitted for a loan of \$ \_\_\_\_\_ by the aforesaid church in business session on \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, and is hereby submitted to the BMLA Board of Trustees this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Signed: \_\_\_\_\_

Signed: \_\_\_\_\_

Printed: \_\_\_\_\_

Printed: \_\_\_\_\_

Clerk of Applicant Church

Moderator of Applicant Church